

Rockcastle Karst Conservancy
General Meeting – December 14, 2014
Approved Minutes

In Attendance:

Directors: Mary Gratsch, Steve Gentry, Sean Cain and Tammy Otten (Pete Stow absent)
(A quorum does exist)

Others: Neena Jud, Werner Jud, Howard Kalnitz, Pam Duncan, Bob Dobbs and Gary Bush

36th Meeting of the Rockcastle Karst Conservancy was held at the Main Branch, Boone County Library, Burlington, KY.
Called to Order by Chair Mary Gratsch at 2:02PM.

Meeting Agenda Attached:

Announcements:

- RKC will be hosting an information booth during Winter Adventure Weekend at Carter Caves State Park. WAW will take place on January 23rd thru the 25th. Volunteers are needed each day.(T. Otten)

Secretary's Report: (Cain)

Read summary of Minutes of Meeting of 10/19/2014.

An adjustment was made to the last meeting's draft minutes to correct the number of available bottles of wine from two to five bottles as reported by Pam Duncan.

Gentry moved to accept the Minutes. Second by Gratsch. Approved unanimously (4 votes For)

Treasurer's Report: (Submitted by W.Jud on behalf of Pete Stow)

Current Fiscal Year details are in the December 13, 2014 Balance Sheet and October 20 thru December 13, 2014 Revenue and Expenditures Report.

Cain moved to accept the Treasurer's Report as provided. Gratsch seconded. Vote: Unanimously accepted (4 votes For)

Committee Reports:

(A) Membership Committee: (Pete Stow-absent)

1. No report was available.
2. Discussion ensued on the subject of having the fall RKC meeting at GSP combined with a member's weekend. (M. Gratsch)
3. Suggestion was made that a small Music in the Mountain be held for local residents during the member weekend. (M. Gratsch)
4. M. Gratsch agreed to Chair and do preliminary research of feasibility for small MIM.
*Feasibility study must be complete by end of January.
*If feasible, completed plan by end of March.
5. Suggestion was made to make member's weekend a blackout date for scouts at GSP. (G. Bush)

Gratsch moved to make the last full weekend in September each year, RKC Member Appreciation Weekend at GSP. Second by Gentry. Approved unanimously (4 votes For)

(B) GSP Committee: (Brandenburg-absent/W. Jud)

1. Scout activity has been strong with Darryl Marsh doing a great job organizing.
*Scout activity has accounted for over \$5,000 in revenue.
2. Issue with water pressure regulators was inspected by W. Jud.
*Water pressure is at 90 psi which is high, but not as bad as expected. Problem will still need to be addressed.
*Water freezing caused the leaking/pipe issues.

(C) Misty Cave Committee: (Pete Stow-Absent)

1. No report.

(D) Cornhole Cave Committee: (Mary Gratsch)

1. No new information to report.

(E) Fundraising Committee: (Pam Duncan/H. Kalnitz)

1. Batfest – Sold one RKC hat and two child's vests.
2. RKC will be hosting an information booth during Winter Adventure Weekend at Carter Caves State Park.

(F) Acquisition Committee: (Pete Stow)

1. Pulaski County property
*Bob Dobbs, the single point of contact for conversations concerning these properties, made initial contact on October 31, 2014. Bob will continue to monitor progress.
2. A Rockcastle property may be for sale again. Werner Jud had no information to report at this time.

(G) Message Committee: (Tammy Otten)

1. There is a RKC PowerPoint on Google Docs if anyone needs for presentations. (T. Otten)
2. Newsletter (G. Bush)
*Has enough articles.
*W. Jud turned in treasury report.
*T. Otten has pictures from last year's WAW to turn in.

Old Business:

- (A) Audit of RKC Finances (G, Bush)
1. Date has not yet been set for audit.

- (B) Life Membership Fund (Mary Gratsch)
1. Mary Gratsch read email from Roger McClure, with the National Speleological Foundation, addressing the questions presented at the October 19, 2014 meeting.
 2. Sean Cain reported on his meeting with endowment expert and phone conversations with Fidelity Investments concerning other options.
 3. Mary Gratsch reported on a meeting she had with a representative with JP Morgan/Chase. Mary discussed the investment options that they could offer.
 4. Howard Kalnitz volunteered to invest and manage the current lifetime member fund holdings, giving RKC the ability to maintain versatility of future usage.
- (Note: If the NSF option is chosen, it cannot be reversed. If the investment option is chosen, we could later on switch it to the NSF.)

Cain moved to table the discussion pending a special called meeting in January with Lifetime Membership Fund investment being the lone subject. The meeting will be open to interested parties and all Board Members must be present. Mary Gratsch as Chair will set date for meeting with an initial pending date of January 11, 2015. M. Gratsch seconded. Unanimously accepted (4 votes For)

- (C) Elections (Mary Gratsch)
1. Nominations will no longer be accepted at the end of this meeting. The following nominations have been received.
 - *Howard Kalnitz
 - *Tammy Otten
 - *Werner Jud
 - *Bob Dobbs
 2. All nominees must remit a biography and platform to the Election Committee by 11:59 pm on December 31, 2014.
 3. Election committee will consist of Board members Steve Gentry and Sean Cain.

New Business:

- (A) A proposal to redact financial reports from the meeting minutes was made by G. Bush.

Otten moved to redact RKC Financial Reports from future meeting minutes. Second by Cain. Unanimously accepted (4 votes For)

Next Meeting: Will be held Sunday, March 8, 2015 at the Main Branch of the Boone County Library.

Adjournment: Motion to adjourn made by Gentry, seconded by Gratsch at 4:40PM
Vote: Passed unanimously (4 votes For)

Meeting Minutes prepared by Sean Cain, Secretary.