

**Rockcastle Karst Conservancy
General Meeting – 3/11/2012
Minutes – Final**

In Attendance:

Directors: Howard Kalnitz, Mary Gratsch, Werner Jud, Pete Stow, and Gary Bush
(Tammy Otten, to be installed after meeting is opened)

Others:

Neena Jud	Matt Keller	Ralph Mann	Bob Dobbs
Mike Wuerth	Bob Yuellig	Sean Cain	

27th Meeting of the RKC was held at the Scheben Branch Boone County Library, Union, KY.
Called to Order by Chair Howard Kalnitz at about 2:05PM.



RKC

Agenda-2012-03-11.j

Meeting Agenda is attached:

Seating of New/Re-elected Directors: Mary Gratsch was re-elected. Tammy Otten was elected. Both are 3-year terms (2012-2015). Howard Kalnitz ended his term and did not run for re-election. There was applause and appreciation from the floor to Howard Kalnitz for his service and leadership during the past 4 years.

Election of Officers: The Board voted to fill the officer positions: (terms are for one year)

Chair: Mary Gratsch
Vice-Chair: Pete Stow
Treasurer: Werner Jud
Secretary: Gary Bush

Announcements: (None)

Secretary's Report: (Bush) Read summary of Minutes of Meeting of 12/11//2011.
Several corrections were noted and applied to the draft Minutes.

Jud moved to accept the minutes as modified. Seconded by Stow.
Vote: Approved unanimously (5 votes For). The final Minutes can now be posted on the website.

Treasurer's Report: (Jud)

A Revenue & Expense Report for Fiscal Year 2011 was provided.

Current year details are in the Year-To-Date Revenue & Expense and Balance Sheets below:

2011 Rev&Exp:



RKC-RevExp-2011all
.pdf

2012 Mar. Rev&Exp:



RKC-RevExp-Mar201
2.pdf

2012 Mar. Bal. Sheet:



RKC-Bal-Mar2012.pd
f

Summary of reports (Dec. 11 – Mar. 11):

Gross Profit = \$ 1,420.50
- Total Expense = (\$1,723.12)
Net Income = \$ 3,143.62

Total Current Assets = \$ 25,179.04
Total Fixed Assets = \$368,000.00
Total Liabilities & Equity = \$393,179.04

An accounting to determine Operating and Restricted Fund amounts is underway. Report to follow.

Bush moved: "Vote to accept the Treasurer's Reports, as provided." Otten seconded.

Vote: Unanimously For. Reports Accepted

Committee Reports

(A) Membership Committee: (Pete Stow)

1. Total current membership = 67 regular members with 36 Life members. Only 5-6 regulars have renewed for 2012-2013 so far.
2. Sustaining memberships = 5 (2 Life & 3 regular, totaling \$60 / mo.).

(B) Election Committee: (Stow) Dormant in 2012. Election was by acclamation of only two candidates for two positions.

(C) Fundraising Committee: (Gratsch/Duncan)

1. Pam Duncan conducted a fund-raiser at her home.
2. Pam Duncan will be a vendor at the 2012 NSS Convention.
3. There will be a KOR booth at 2012 KOR.

(D) GSP Committee: (Neena Jud) - Highlights of the report are:

1. Financials: Total Assets of \$ 29,961.26 with Liabilities of \$ 6,006.96.
2. Green Latrine will open 3/31/12. Funds raised: \$ 19,685.79; Spent: \$ 19,749.21.
3. NJ & others walked the boundary with Slusher's farm. Their tree clearing is not bothering our property.
4. Maintenance items include a scout shelter (~\$2000 - 24' x 24'), range hood install, and minor maintenance issues.
5. Bill Carr requested approval to install a concrete pad in front of his garage & removal of the wooden ramp (see request copied below).
6. GCG and the GSP Committee finalized the Committee Charter (see below). A GCG By-Law change will be required as a result of the agreement.
7. Outreach: over 1000 people at Open House 2011; KOR had 331; scouts 350; school groups had 560; and two groups totaling about 10 visited the Preserve.
8. No questions from the floor.

Full GSP Report:



GSP Report to RKC
March 11 2012r.pdf

Bill Carr's Request:



BC-concrete.pdf

GCG-GSP Charter:



GSPCommitteeCharter_Jan2012.pdf

(E) Misty Cave Committee: (Stow) - Highlights of the report are:

1. On 2/11/12 there was a day trip to meet with Brooke (Slack) Hines. Did a bat count (numerous). (See Report below) 6 species noted. No WNS was noted.
2. Placed the sign up high.
3. Property looked good, with no trash.



Misty Cave

2011-11-02 Trip Repr

Full Misty Preserve Report:

(F) Cornhole Cave Committee: (Gratsch)

1. Matt Keller needs tractor or mower to cut the field and road access.
2. Need gravel for the roadbed.
3. Hunters have been going down into the Preserve.
4. Ex-owner & neighbor plans to put up a cable (with lock) to stop the hunters.
5. No questions from the floor.

(G) Acquisition Committee: (Stow/Jud) – Neena Jud found a government grant available to match 50% funds (max \$400K) to acquire private forest land (must be 75% forest). Grant has some limitations. Possible funds source for RKC, as we likely meet their requirements. Also, Wal-Mart's "Acres for America" program may be another source to get other funds. Together, these could be significant for RKC.

(H) Message Committee: (Otten/Coomer) –

The Earth Day registration was submitted. Printing of all documents is not done yet. Text is under review. They hope to meet the Earth Day date (Sat., Apr. 21st from 11am – 5pm) with new materials. Pam D. is willing to let us use her tent-booth, but if we damage it, we buy it. We need people to staff the booth. Most needed in morning and evening to set up and tear down. 9am report time.

PaddleFest (Fri., June 22nd from 4-11pm). Held at Coney Island. This event is well attended. 10x10 booth costs \$100. Tammy needs at least one other person to assist at the event. She needs to know by May 25th if we are going to participate.

Another Newsletter issue is under consideration.

Old Business:

(A) Second Reading of updated Bylaws into Minutes for Vote: (Bush)

Secretary Bush uncovered several recurring errors in the current Bylaws, apparently arising from past revisions. The errors include typos, stodgy language, and reference number errors. This revision of the Bylaws corrects these errors. No functional or substantive changes are made to the Bylaws.

Jud moved to accept the updated Bylaws. Seconded by Otten. Vote: For Unanimously. PASSED



RKC_Bylaws-2012-0
3-11.pdf

Full Text of the Approved Bylaws revision:

- (B) Forest Service Cave Keys - (Jud)
Visit to caves to access key situation - No action to date. Brooke Slack Hines did visit Goochland with John Ohmer (enforcement officer who has a key). Ohmer says the USFS does not own the left-side entrance to Goochland (un-gated side). WNS would be the only reason to restrict visitation to the left side.
- (C) GCG-RKC MOU update: (Neena Jud)
Charter for the GSP Comm. was prepared and the GCG Bylaw change is in-process ... to be voted on at April GCG meeting. (See GSP Committee Report above for details and MOU text)
- (D) Sign Grant Update: (Yuellig)
GSP sign to be mounted inside, during an upcoming visit this spring.
- (E) Rockcastle Industrial Development Committee: - Nothing to report. RKC needs to initiate contact with them, if we want it. Outfitters want to initiate cave-for-pay business. Across-the-Road Cave is being considered as a possible purchase for them to use for trips.
- (F) Life Membership Annuity: (Bush)
Treasurer is determining status of available operating funds to determine how much can be slated for the annuity with the NSF.
- (G) Bank without charges: (Jud)
Treasurer Jud visited bank 2/21/12 and they agreed to waive service fees. They suggested to confirm with them every 6 month as automatic charges may pop up which they can then credit..
- (H) Tri-fold printing: (Otten) - Looking at other options. Bumper Stickers or Magnets were suggested from the floor as potential items to send to new members
- (I) MIM 2012 Update: - Bob Dobbs in discussion with Renfro Valley about renegotiating the financials for 2012. Announcements are underway for the event, slated for Aug. 18th, 2012. Next Meeting will be this coming Thursday at Pam and Howard's home.

New Business

- (A) Bill Carr's concrete pad: 24'x24', about 30' from the road. RKC holds the lease with BC.

Jud moved to let the GSP Committee decide the issue. Bush seconded. Approved unanimously.
- (B) Membership Recovery Ideas: (Stow, Otten) -- They plan to send letters/emails out to past members who didn't re-up in 2011. Need a Newsletter to send to new and non-returned members. Tammy asked Board members and Committee heads to submit articles to her within 3 weeks (April 14th).
- (C) Registered Agent Decision: W. Jud asked the banker who in Rockcastle County would be a suitable Registered Agent for RKC. Looking for an attorney's office. As 1st choice, a real estate lawyer would be preferable.

Next Meeting:

July 8, 2012 – 12noon at GSP – Sunday during work weekend for KOR preparations.

Adjournment: Motion to adjourn made by Bush, seconded by Otten at 4:05 PM.

Vote: Passed unanimously (5 votes For)

Meeting Minutes prepared by W. Gary Bush, Secretary

--

Approved 10/07/2012

RKC Agenda

Mar 11th 2012

General:

- 1) Seating of New/reelected Board members
- 2) Board position voting (Jud Method)
- 3) Announcements
- 4) Secretary reading of previous meeting Minutes
- 5) Treasurers Report

Committee Reports:

- 1) Membership committee (stow)
 - a. Total current membership
 - b. Sustaining memberships
- 2) Election Committee
- 3) Fundraising Committee (Gratsch)
- 4) Great Saltpeter Cave Committee (Jud)
- 5) Misty Cave Committee (Stow)
- 6) Cornhole Cave Committee (Gratsch)
- 7) Acquisition Committee (Stow/Jud)
- 8) Message Committee (Otten/Coomer)

Old Business:

- 1) Bylaw change vote
- 2) Forest Service Keys
 - a. Visit to caves to access key situation
- 3) GCG –RKC MOU update
- 4) Sign Grant Update (Yuellig)
- 5) Rockcastle Industrial Development Committee
 - a. Still nothing to report - New board may want to work with Thor to open any conversations
- 6) Life membership savings (Bush)
- 7) Bank without charges (Jud)
- 8) Trifold printing (Otten)
- 9) MIM 2012 update

New Business:

Rockcastle Karst Conservancy, Inc.

Revenue & Expenditures

January through December 2011

Date	Name	Memo	Paid Amount	Balance
Ordinary Income/Expense				
Income				
4 - Contributed support				
4010 - Individual contribution				
1/10/2011	Jeannie Trowbrid...	Charitable contribution to RKC	5.00	5.00
3/4/2011	Elizabeth Winkler	Charitable contribution to RKC	65.00	70.00
3/4/2011	Unidentified	Charitable contribution to RKC	10.00	80.00
3/29/2011	James Jowanovitz	Charitable contribution to RKC	50.00	130.00
4/29/2011	Mary Englert	Charitable contribution to RKC	100.00	230.00
5/15/2011	Unidentified	Charitable contribution to RKC	21.00	251.00
5/27/2011	Yvonne Cooper	Charitable contribution to RKC	100.00	351.00
8/11/2011	Thor Bahrman III	Charitable contribution to RKC	5.00	356.00
8/30/2011	Visitors	Charitable contribution to RKC collected in donatio...	31.00	387.00
8/30/2011	Fredrick Ball	Charitable contribution to RKC	25.00	412.00
10/1/2011		change classification	-561.00	-149.00
10/1/2011		change classification	561.00	412.00
Total 4010 - Individual contribution			412.00	412.00
4210 - Organizations, Businesses				
1/10/2011	GCG	Contribution to RKC	500.00	500.00
3/1/2011	NSF	Contribution to RKC Signage Grant	500.00	1,000.00
6/15/2011	Peoples Bank	For MIM advertising ref: Hall's printing envelope stu...	232.00	1,232.00
Total 4210 - Organizations, Businesses			1,232.00	1,232.00
Total 4 - Contributed support			1,644.00	1,644.00
5 - Petitioned revenues				
5210 - Membership dues				
1/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	10.00
1/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	15.00
1/10/2011	Jeannie Trowbrid...	Membership for 2011	15.00	30.00
1/12/2011	Rockcastle Regi...	Supporting Member for year 2010 & 2011 ending M...	50.00	80.00
1/12/2011	Ron Fulcher	Membership for 2010 and 2011 ending March 2012	30.00	110.00
2/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	120.00
2/9/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	125.00
2/12/2011	Matt Keller	Membership for 2011 Expires March 2012	15.00	140.00
2/18/2011	Dennis Green	Membership to RKC 2011	15.00	155.00
2/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	160.00
3/4/2011	Elizabeth Winkler	Membership for 2011	15.00	175.00
3/4/2011	Elizabeth Winkler	Membership for 2011 for Ric Toomey	15.00	190.00
3/4/2011	Elizabeth Winkler	reallocated to Rick Toomey	-15.00	175.00
3/4/2011	Ric Toomey	paid by Elizabeth Winkle	15.00	190.00
3/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	200.00
3/6/2011	Trey Ferris	Membership for 2011	15.00	215.00
3/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	220.00
3/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	225.00
3/23/2011	Kelly Huron	Membership for 2011	15.00	240.00
3/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	245.00
3/27/2011	Kathryn Burgess	Life Membership to RKC	300.00	545.00
3/27/2011	Neena Jud	Membership for 2011	15.00	560.00
3/27/2011	Chris Hacker	Membership for 2011 for himself	15.00	575.00
3/27/2011	Chris Hacker	Membership for 2011 for Traci	15.00	590.00
3/27/2011	Pam Duncan	Membership for 2011	15.00	605.00
3/27/2011	Joe Gibson	Membership for 2011	15.00	620.00
3/28/2011	Chris Hacker	reallocated to Traci Hacker	-15.00	605.00
3/28/2011	Traci Hacker	paid by Chris Hacker	15.00	620.00
3/28/2011	Keith Wheeland	Membership for 2011	15.00	635.00
3/29/2011	Lisa Fearday	Membership for 2011	15.00	650.00
3/29/2011	Robert Eggers	Membership for 2011	15.00	665.00
3/29/2011	Alan Fearday	Membership for 2011	15.00	680.00
3/29/2011	Mark Swelstad	Membership for 2011	15.00	695.00
3/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	705.00
3/30/2011	Janeen Sharpshair	Membership for 2011	15.00	720.00
3/30/2011	Debbie Bowers	Membership for 2011	15.00	735.00
3/30/2011	Sheila Gallogly	Membership for 2011	15.00	750.00
3/30/2011	Kimberly Smith	Membership for 2011	15.00	765.00
4/3/2011	Mark Whitney	Membership for 2011	15.00	780.00
4/3/2011	Richard Van Ars...	Membership for 2011	15.00	795.00
4/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	805.00
4/4/2011	Richard Duncan	Membership for 2011	15.00	820.00
4/5/2011	Shane Mullins	Membership for 2011	15.00	835.00

10:00 AM

03/11/12

Cash Basis

Rockcastle Karst Conservancy, Inc.

Revenue & Expenditures

January through December 2011

Date	Name	Memo	Paid Amount	Balance
4/5/2011	Chanda Ziegler	Membership for 2011	15.00	850.00
4/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	855.00
4/8/2011	James Helmbold	Membership for 2011	15.00	870.00
4/14/2011	Mike Lucas	Membership for 2011	15.00	885.00
4/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	915.00
4/16/2011	Sean Cain	Life Membership to RKC	300.00	1,215.00
4/18/2011	Greg Matulionis	Membership for 2011	15.00	1,230.00
4/18/2011	Ralph Mann	Membership for 2011	15.00	1,245.00
4/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	1,250.00
4/19/2011	Tim Bowman	Membership for 2011	15.00	1,265.00
4/19/2011	Laci Braley	Membership for 2011	15.00	1,280.00
4/21/2011	Mark Adler	Membership for 2011	15.00	1,295.00
4/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	1,300.00
4/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	1,310.00
5/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	1,320.00
5/6/2011	Gregg Robben	Membership for 2011	15.00	1,335.00
5/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	1,340.00
5/12/2011	Kent Fasick	Membership for 2011	15.00	1,355.00
5/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	1,385.00
5/15/2011	BGG	Supporting Member 2011	25.00	1,410.00
5/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	1,415.00
5/26/2011	Johnny Evans	Membership for 2011	15.00	1,430.00
5/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	1,435.00
5/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	1,445.00
5/29/2011	Mike Crockett	Membership for 2011	15.00	1,460.00
6/1/2011	Roy Vanhoozer	Membership for 2011	15.00	1,475.00
6/3/2011	Jeff Renner	Membership for 2011	15.00	1,490.00
6/8/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	1,500.00
6/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	1,505.00
6/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	1,535.00
6/18/2011	James Smith	Membership for 2011	0.00	1,535.00
6/18/2011	Jarrett Brandenb...	Membership for 2011	0.00	1,535.00
6/18/2011	Nina Soluski	Membership for 2011	15.00	1,550.00
6/18/2011	Michael Warner	Membership for 2011	15.00	1,565.00
6/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	1,570.00
6/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	1,575.00
6/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	1,585.00
7/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	1,595.00
7/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	1,600.00
7/8/2011	Silvio Busch	Membership for 2011	15.00	1,615.00
7/12/2011	Marilyn Bridges	Membership for 2011	15.00	1,630.00
7/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	1,660.00
7/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	1,665.00
7/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	1,670.00
7/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	1,680.00
8/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	1,690.00
8/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	1,695.00
8/11/2011	Thor Bahrman III	Membership for 2011	15.00	1,710.00
8/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	1,740.00
8/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	1,745.00
8/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	1,750.00
8/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	1,760.00
9/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	1,770.00
9/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	1,775.00
9/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	1,805.00
9/14/2011	James Clements	Membership for 2011	15.00	1,820.00
9/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	1,825.00
9/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	1,830.00
9/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	1,840.00
10/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	1,850.00
10/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	1,855.00
10/9/2011	Kim Gentry	Membership for 2011	15.00	1,870.00
10/9/2011	Steve Gentry	Membership for 2011	15.00	1,885.00
10/14/2011	Pete Miller	Sustaining Member by automatic monthly payments	30.00	1,915.00
10/16/2011	Emma M. Payne	Life Membership to RKC	300.00	2,215.00
10/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	2,220.00
10/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	2,225.00
10/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	2,235.00
11/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	2,245.00
11/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	2,250.00
11/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	2,255.00

10:00 AM

03/11/12

Cash Basis

Rockcastle Karst Conservancy, Inc.

Revenue & Expenditures

January through December 2011

Date	Name	Memo	Paid Amount	Balance
11/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	2,260.00
11/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	2,270.00
12/4/2011	Howard Kalnitz	Sustaining Member by automatic monthly payments	10.00	2,280.00
12/8/2011	Patty Yuellig	Sustaining Member by automatic monthly payments	5.00	2,285.00
12/12/2011	Roger Garrison	Membership for 2012	15.00	2,300.00
12/19/2011	Dana Sutherland	Sustaining Member by automatic monthly payments	5.00	2,305.00
12/26/2011	Gary Bush	Sustaining Member by automatic monthly payments	5.00	2,310.00
12/29/2011	Pete Stow	Sustaining Member by automatic monthly payments	10.00	2,320.00
12/31/2011	Tabby Coomer	Life Membership to RKC	300.00	2,620.00
Total 5210 · Membership dues			2,620.00	2,620.00
5220 · Promotion				
1/10/2011	Pam Duncan	Charitable contribution to RKC-glass craft donation	36.00	36.00
1/19/2011	Pam Duncan	Charitable contribution to RKC from glass crafting	42.90	78.90
3/4/2011	Pam Duncan	Glass Crafting class	58.82	137.72
3/27/2011	Pam Duncan	Charitable contribution to RKC glass crafting donati...	65.00	202.72
8/2/2011	Visitors	Raffle tickets sold at 2011 KOR	545.35	748.07
8/2/2011	Visitors	Raffle tickets sold at 2011 NSS convention	180.00	928.07
8/30/2011	Pam Duncan	Charitable contribution to RKC from Batty Glass Je...	102.50	1,030.57
9/18/2011	Pam Duncan	Stitch-n-Bitches Vest sales at NSS Convention	52.80	1,083.37
10/1/2011		change classification	-3,499.00	-2,415.63
10/1/2011		change classification	3,499.00	1,083.37
10/25/2011	Pam Duncan	Charitable contribution to RKC from Batty Glass Sa...	253.00	1,336.37
11/22/2011	Pam Duncan	Charitable Contribution from glass and pottery sale...	225.00	1,561.37
12/6/2011	Pam Duncan	Raffle proceeds from 2011 NSS convention	187.00	1,748.37
Total 5220 · Promotion			1,748.37	1,748.37
5250 · RKC Merchandise				
3/4/2011	Elizabeth Winkler	Survey vest	20.00	20.00
3/4/2011	Unidentified	Survey vests (four @ \$20 ea)	80.00	100.00
3/27/2011	Kathryn Burgess	RKC Life Member T-shirt Small	0.00	100.00
4/16/2011	Sean Cain	RKC Life Member T-shirt XXLARGE	0.00	100.00
5/20/2011	Pam Duncan	RKC merchandise sales during 2011 GSP Open H...	50.62	150.62
6/4/2011	Unidentified	two survey vests purchased with cash	40.00	190.62
6/4/2011	Unidentified	four survey vests purchased with cc to "A Way Wit...	79.32	269.94
8/2/2011	Visitors	Batty Glass Jewelry, RKC Pottery sold at 2011 NS...	700.00	969.94
8/2/2011	Visitors	Barton Estate Lamp sale	155.00	1,124.94
8/2/2011	Visitors	Stitch-n-bitches vest sales	20.00	1,144.94
8/2/2011	Visitors	Glass & Pottery sales	142.85	1,287.79
8/30/2011	Visitors	Music in the Mountain T-shirt Small grey long sl	15.00	1,302.79
8/30/2011	Visitors	Music in the Mountain T-shirt Medium grey long sl	45.00	1,347.79
8/30/2011	Visitors	Music in the Mountain T-shirt Large grey long sl	165.00	1,512.79
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE grey long sl	45.00	1,557.79
8/30/2011	Visitors	Music in the Mountain T-shirt Small yellow short sl	50.00	1,607.79
8/30/2011	Visitors	Music in the Mountain T-Shirt Medium yellow short sl	30.00	1,637.79
8/30/2011	Visitors	Music in the Mountain T-Shirt Large yellow short sl	120.00	1,757.79
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE yellow short sl	30.00	1,787.79
8/30/2011	Visitors	Music in the Mountain T-shirt Large grey long sl	30.00	1,817.79
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE grey long sl	15.00	1,832.79
8/30/2011	Visitors	Music in the Mountain T-Shirt Large yellow short sl	20.00	1,852.79
8/30/2011	Visitors	LED lanterns	30.00	1,882.79
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE yellow short sl	60.00	1,942.79
8/30/2011	Kelly Huron	Music in the Mountain T-Shirt Medium yellow short sl	10.00	1,952.79
8/30/2011	Kelly Huron	jewelry from Pam Duncan's Batty glass	55.00	2,007.79
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt Small grey long sl	15.00	2,022.79
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt Medium grey long sl	30.00	2,052.79
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt Large grey long sl	15.00	2,067.79
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt XLARGE grey long sl	15.00	2,082.79
8/30/2011	Visitors	amount not received on unidentified merchandise	-45.00	2,037.79
9/18/2011	Pete Stow	Music in the Mountain T-shirt Medium grey long sl	15.00	2,052.79
9/18/2011	Pete Stow	Music in the Mountain T-shirt XLARGE yellow short sl	10.00	2,062.79
9/18/2011	Robert Yuellig	Music in the Mountain T-Shirt Medium yellow short sl	10.00	2,072.79
9/18/2011	Robert Yuellig	Music in the Mountain T-shirt Medium grey long sl	15.00	2,087.79
10/1/2011		change classification	-465.00	1,622.79
10/1/2011		change classification	465.00	2,087.79
11/4/2011	Visitors	Music in the Mountain T-shirt XLARGE grey long sl	15.00	2,102.79
12/31/2011	Tabby Coomer	RKC Life Member T-shirt Large	0.00	2,102.79
Total 5250 · RKC Merchandise			2,102.79	2,102.79
5310 · Interest short-term inv				
2/9/2011		Interest	10.77	10.77

Rockcastle Karst Conservancy, Inc.

03/11/12

Revenue & Expenditures

Cash Basis

January through December 2011

Date	Name	Memo	Paid Amount	Balance
3/11/2011		Interest	17.49	28.26
3/13/2011		added interest just before cash out	0.33	28.59
11/10/2011		per bank statement	12.36	40.95
11/29/2011		Interest	6.30	47.25
Total 5310 · Interest short-term inv			47.25	47.25
Total 5 · Petitioned revenues			6,518.41	6,518.41
5200 · Special events				
8/20/2011	Ray Graves	Unclaimed MIM ticket for Deb Bledsoe	20.00	20.00
8/22/2011	Gary Bush	For two unclaimed MIM tickets	40.00	60.00
9/11/2011	Renfro Valley	Music in the Mountain (MIM) ticket sales proceeds f...	3,772.00	3,832.00
Total 5200 · Special events			3,832.00	3,832.00
Total Income			11,994.41	11,994.41
Cost of Goods Sold				
5000 · Cost of Goods Sold				
3/27/2011	Kathryn Burgess	RKC Life Member T-shirt Small	5.50	5.50
3/30/2011			-11.00	-5.50
4/16/2011	Sean Cain	RKC Life Member T-shirt XXLARGE	7.00	1.50
8/30/2011	Visitors	Music in the Mountain T-shirt Small grey long sl	9.05	10.55
8/30/2011	Visitors	Music in the Mountain T-shirt Medium grey long sl	27.15	37.70
8/30/2011	Visitors	Music in the Mountain T-shirt Large grey long sl	99.55	137.25
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE grey long sl	27.15	164.40
8/30/2011	Visitors	Music in the Mountain T-shirt Small yellow short sl	23.75	188.15
8/30/2011	Visitors	Music in the Mountain T-Shirt Medium yellow short sl	14.25	202.40
8/30/2011	Visitors	Music in the Mountain T-Shirt Large yellow short sl	57.00	259.40
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE yellow short sl	14.25	273.65
8/30/2011	Visitors	Music in the Mountain T-shirt Large grey long sl	18.10	291.75
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE grey long sl	9.05	300.80
8/30/2011	Visitors	Music in the Mountain T-Shirt Large yellow short sl	9.50	310.30
8/30/2011	Visitors	Music in the Mountain T-shirt XLARGE yellow short sl	28.50	338.80
8/30/2011	Kelly Huron	Music in the Mountain T-Shirt Medium yellow short sl	4.75	343.55
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt Small grey long sl	9.05	352.60
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt Medium grey long sl	18.10	370.70
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt Large grey long sl	9.05	379.75
8/30/2011	Fredrick Ball	Music in the Mountain T-shirt XLARGE grey long sl	9.05	388.80
9/18/2011	Pete Stow	Music in the Mountain T-shirt Medium grey long sl	9.05	397.85
9/18/2011	Pete Stow	Music in the Mountain T-shirt XLARGE yellow short sl	4.75	402.60
9/18/2011	Robert Yuellig	Music in the Mountain T-Shirt Medium yellow short sl	4.75	407.35
9/18/2011	Robert Yuellig	Music in the Mountain T-shirt Medium grey long sl	9.05	416.40
11/4/2011	Visitors	Music in the Mountain T-shirt XLARGE grey long sl	9.05	425.45
12/31/2011	Tabby Coomer	RKC Life Member T-shirt Large	5.50	430.95
Total 5000 · Cost of Goods Sold			430.95	430.95
Total COGS			430.95	430.95
Gross Profit			11,563.46	11,563.46
Expense				
7000 · Grant & contract expense				
7010 · Contracts-spl event related				
5/19/2011	Visitors:Music in ...	5000 MIM postcards	188.49	188.49
8/1/2011	Visitors:Music in ...	MIM announcement	65.00	253.49
8/22/2011	Visitors:Music in ...	green bank inserts for MIM advertising	232.00	485.49
8/25/2011	Visitors:Music in ...	450 chairs for MIM event 8/20/11	630.50	1,115.99
8/26/2011	Visitors:Music in ...	MIM Radio ads with 4 stations	140.00	1,255.99
8/26/2011	Visitors:Music in ...	Two MIM tickets for give-away	44.00	1,299.99
9/11/2011	Visitors:Music in ...	MIM announcement in newspaper	30.00	1,329.99
9/23/2011	Visitors:Music in ...	MIM use of kitchen, electric, fuel, port-o-let exp, ge...	480.00	1,809.99
Total 7010 · Contracts-spl event related			1,809.99	1,809.99
Total 7000 · Grant & contract expense			1,809.99	1,809.99
8100 · General Operating expenses				
8110 · Supplies				
2/12/2011	Roger Brucker-R...	to facilitate strategic planning meeting	10.00	10.00
3/30/2011	Werner Jud-RKC	large ziploc bags for t-shirts	5.00	15.00
Total 8110 · Supplies			15.00	15.00

Rockcastle Karst Conservancy, Inc.

03/11/12

Revenue & Expenditures

Cash Basis

January through December 2011

Date	Name	Memo	Paid Amount	Balance
8140 · Postage, shipping, delivery				
3/30/2011	U. S. Post Office	Life T-shirt to Kathryn Burgess	2.92	2.92
4/5/2011	U. S. Post Office	stamps	17.60	20.52
4/21/2011	U. S. Post Office	Life member T-shirt Sean Cain	5.10	25.62
Total 8140 · Postage, shipping, delivery			25.62	25.62
Total 8100 · General Operating expenses			40.62	40.62
8500 · Misc expenses				
8510 · Interest expense - general				
3/14/2011	Richard Blenz N...	2011 interest to date	70.79	70.79
Total 8510 · Interest expense - general			70.79	70.79
8550 · Karst Awareness goods				
12/2/2011	Patron Graphics	Cave and Property information signs	500.00	500.00
Total 8550 · Karst Awareness goods			500.00	500.00
8570 · Advertising expenses				
3/18/2011	Tammy Otten-R...	booth fee for Earth Day	50.00	50.00
10/5/2011	NSS Salon	Fund raising by Pam Duncan Batty Glass Jewlrey	25.00	75.00
Total 8570 · Advertising expenses			75.00	75.00
8590 · Bank fees				
8/30/2011	Visitors	credit card processing fee incurred by Pam Duncan	6.25	6.25
Total 8590 · Bank fees			6.25	6.25
Total 8500 · Misc expenses			652.04	652.04
8600 · Business expenses				
8605 · Liability Insurance				
10/24/2011	Hal Kresser Age...	annual renewal	2,134.40	2,134.40
11/7/2011	Hal Kresser Age...	BOD and officers insurance	744.00	2,878.40
12/22/2011	Great Saltpetre ...	GSP portion of total premium	-1,818.06	1,060.34
Total 8605 · Liability Insurance			1,060.34	1,060.34
8670 · Organizational (corp) expenses				
1/25/2011	Pete Stow-RKC	postage, envelopes, paper	0.00	0.00
1/25/2011	Pete Stow-RKC	postage, paper, envelopes	113.38	113.38
Total 8670 · Organizational (corp) expenses			113.38	113.38
8680 · Transaction fees				
1/4/2011	Howard Kalnitz	pp fee	0.52	0.52
1/8/2011	Patty Yuellig	pp fee	0.41	0.93
2/4/2011	Howard Kalnitz	pp fee	0.52	1.45
2/9/2011	Patty Yuellig	pp fee	0.41	1.86
2/18/2011	Dennis Green	pp fee	0.63	2.49
2/19/2011	Dana Sutherland	pp fee	0.41	2.90
3/4/2011	Howard Kalnitz	pp fee	0.52	3.42
3/7/2011	Trey Ferris	pp fee	0.63	4.05
3/8/2011	Patty Yuellig	pp fee	0.41	4.46
3/19/2011	Dana Sutherland	pp fee	0.41	4.87
3/23/2011	Kelly Huron	pp fee	0.63	5.50
3/26/2011	Gary Bush	pp fee	0.41	5.91
3/27/2011	Kathryn Burgess	pp fee	6.90	12.81
3/27/2011	Joe Gibson	pp fee	0.63	13.44
3/29/2011	Keith Wheeland	pp fee	0.63	14.07
3/29/2011	James Jowanovitz	pp fee	1.40	15.47
3/29/2011	Lisa Fearday	pp fee	0.63	16.10
3/29/2011	Robert Eggers	pp fee	0.63	16.73
3/29/2011	Alan Fearday	pp fee	0.63	17.36
3/30/2011	Pete Stow	pp fee	0.52	17.88
3/30/2011	Janeen Sharpshair	pp fee	0.63	18.51
3/30/2011	Debbie Bowers	pp fee	0.63	19.14
3/30/2011	Kimberly Smith	pp fee	0.63	19.77
4/3/2011	Mark Whitney	pp fee	0.63	20.40
4/3/2011	Richard Van Ars...	pp fee	0.63	21.03
4/4/2011	Howard Kalnitz	pp fee	0.52	21.55
4/4/2011	Richard Duncan	pp fee	0.63	22.18
4/5/2011	Shane Mullins	pp fee	0.63	22.81
4/5/2011	Chanda Ziegler	pp fee	0.63	23.44
4/8/2011	Patty Yuellig	pp fee	0.41	23.85

10:00 AM

Rockcastle Karst Conservancy, Inc.

03/11/12

Revenue & Expenditures

Cash Basis

January through December 2011

Date	Name	Memo	Paid Amount	Balance
4/8/2011	James Helmbold	pp fee	0.63	24.48
4/14/2011	Pete Miller	pp fee	0.96	25.44
4/16/2011	Sean Cain	pp fee	6.90	32.34
4/18/2011	Greg Matulionis	pp fee	0.63	32.97
4/18/2011	Ralph Mann	pp fee	0.63	33.60
4/19/2011	Dana Sutherland	pp fee	0.41	34.01
4/19/2011	Laci Braley	pp fee	0.63	34.64
4/21/2011	Mark Adler	pp fee	0.63	35.27
4/26/2011	Gary Bush	pp fee	0.41	35.68
4/29/2011	Pete Stow	pp fee	0.52	36.20
4/29/2011	Mary Englert	pp fee	2.50	38.70
5/4/2011	Howard Kalnitz	pp fee	0.52	39.22
5/8/2011	Patty Yuellig	pp fee	0.41	39.63
5/12/2011	Kent Fasick	pp fee	0.63	40.26
5/14/2011	Pete Miller	pp fee	0.96	41.22
5/19/2011	Dana Sutherland	pp fee	0.41	41.63
5/26/2011	Gary Bush	pp fee	0.41	42.04
5/27/2011	Yvonne Cooper	pp fee	2.50	44.54
5/29/2011	Pete Stow	pp fee	0.52	45.06
5/29/2011	Mike Crockett	pp fee	0.63	45.69
6/1/2011	Roy Vanhoozer	pp fee	0.63	46.32
6/3/2011	Jeff Renner	pp fee	0.63	46.95
6/8/2011	Howard Kalnitz	pp fee	0.52	47.47
6/8/2011	Patty Yuellig	pp fee	0.41	47.88
6/14/2011	Pete Miller	pp fee	0.96	48.84
6/19/2011	Dana Sutherland	pp fee	0.41	49.25
6/26/2011	Gary Bush	pp fee	0.41	49.66
6/29/2011	Pete Stow	pp fee	0.52	50.18
7/4/2011	Howard Kalnitz	pp fee	0.52	50.70
7/8/2011	Patty Yuellig	pp fee	0.41	51.11
7/8/2011	Silvio Busch	pp fee	0.63	51.74
7/12/2011	Marilyn Bridges	pp fee	0.63	52.37
7/14/2011	Pete Miller	pp fee	0.96	53.33
7/19/2011	Dana Sutherland	pp fee	0.41	53.74
7/26/2011	Gary Bush	pp fee	0.41	54.15
7/29/2011	Pete Stow	pp fee	0.52	54.67
8/4/2011	Howard Kalnitz	pp fee	0.52	55.19
8/8/2011	Patty Yuellig	pp fee	0.41	55.60
8/14/2011	Pete Miller	pp fee	0.96	56.56
8/19/2011	Dana Sutherland	pp fee	0.41	56.97
8/22/2011	Gary Bush	pp fee	1.18	58.15
8/26/2011	Gary Bush	pp fee	0.41	58.56
8/29/2011	Pete Stow	pp fee	0.52	59.08
9/4/2011	Howard Kalnitz	pp fee	0.52	59.60
9/8/2011	Patty Yuellig	pp fee	0.41	60.01
9/12/2011	James Clements	pp fee	0.63	60.64
9/14/2011	Pete Miller	pp fee	0.96	61.60
9/19/2011	Dana Sutherland	pp fee	0.41	62.01
9/26/2011	Gary Bush	pp fee	0.41	62.42
9/29/2011	Pete Stow	pp fee	0.52	62.94
10/4/2011	Howard Kalnitz	pp fee	0.52	63.46
10/8/2011	Patty Yuellig	pp fee	0.41	63.87
10/9/2011	Kim Gentry	pp fee	0.63	64.50
10/9/2011	Steve Gentry	pp fee	0.63	65.13
10/14/2011	Pete Miller	pp fee	0.96	66.09
10/19/2011	Dana Sutherland	pp fee	0.41	66.50
10/26/2011	Gary Bush	pp fee	0.41	66.91
10/29/2011	Pete Stow	pp fee	0.52	67.43
11/4/2011	Howard Kalnitz	pp fee	0.52	67.95
11/8/2011	Patty Yuellig	pp fee	0.41	68.36
11/19/2011	Dana Sutherland	pp fee	0.41	68.77
11/26/2011	Gary Bush	pp fee	0.41	69.18
11/29/2011	Pete Stow	pp fee	0.52	69.70
12/4/2011	Howard Kalnitz	pp fee	0.52	70.22
12/8/2011	Patty Yuellig	pp fee	0.41	70.63
12/12/2011	Roger Garrison	pp fee	0.63	71.26
12/19/2011	Dana Sutherland	pp fee	0.41	71.67
12/26/2011	Gary Bush	pp fee	0.41	72.08
12/29/2011	Pete Stow	pp fee	0.52	72.60
Total 8680 · Transaction fees			72.60	72.60

10:00 AM

03/11/12

Cash Basis

Rockcastle Karst Conservancy, Inc.

Revenue & Expenditures

January through December 2011

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>	<u>Balance</u>
8690 · Recording fees				
4/22/2011	Kentucky Secret...	registered agent address change of RKC	10.00	10.00
4/22/2011	Kentucky Secret...	2011 annual report	15.00	25.00
Total 8690 · Recording fees			<u>25.00</u>	<u>25.00</u>
Total 8600 · Business expenses			<u>1,271.32</u>	<u>1,271.32</u>
Total Expense			<u>3,773.97</u>	<u>3,773.97</u>
Net Ordinary Income			<u>7,789.49</u>	<u>7,789.49</u>
Net Income			<u><u>7,789.49</u></u>	<u><u>7,789.49</u></u>

Rockcastle Karst Conservancy, Inc.

Revenue & Expenditures

December 11, 2011 through March 11, 2012

Date	Name	Memo	Paid Amount	Balance
Ordinary Income/Expense				
Income				
4 · Contributed support				
4010 · Individual contribution				
1/4/2012	Dan Collins	Charitable contribution to RKC	10.00	10.00
1/6/2012	Donna Gaddis	Charitable contribution to RKC	100.00	110.00
2/28/2012	Alexandra Steve...	Charitable contribution to RKC	35.00	145.00
2/29/2012	GCG	Charitable contribution to RKC per Grotto's 201...	500.00	645.00
3/9/2012	Karen Otten	Charitable contribution to RKC	5.00	650.00
Total 4010 · Individual contribution			650.00	650.00
Total 4 · Contributed support			650.00	650.00
5 · Petitioned revenues				
5210 · Membership dues				
12/12/2011	Roger Garrison	Membership for 2012	15.00	15.00
12/19/2011	Dana Sutherland	Sustaining Member by automatic monthly paym...	5.00	20.00
12/26/2011	Gary Bush	Sustaining Member by automatic monthly paym...	5.00	25.00
12/29/2011	Pete Stow	Sustaining Member by automatic monthly paym...	10.00	35.00
12/31/2011	Tabby Coomer	Life Membership to RKC	300.00	335.00
1/4/2012	Howard Kalnitz	Sustaining Member by automatic monthly paym...	10.00	345.00
1/4/2012	Dan Collins	Membership for 2012	15.00	360.00
1/8/2012	Patty Yuellig	Sustaining Member by automatic monthly paym...	5.00	365.00
1/19/2012	Dana Sutherland	Sustaining Member by automatic monthly paym...	5.00	370.00
1/26/2012	Gary Bush	Sustaining Member by automatic monthly paym...	5.00	375.00
1/29/2012	Pete Stow	Sustaining Member by automatic monthly paym...	10.00	385.00
2/4/2012	Howard Kalnitz	Sustaining Member by automatic monthly paym...	10.00	395.00
2/8/2012	Patty Yuellig	Sustaining Member by automatic monthly paym...	5.00	400.00
2/8/2012	Jeannie Trowbrid...	Membership for 2012	15.00	415.00
2/17/2012	Trey Ferris	Membership for 2012	15.00	430.00
2/19/2012	Dana Sutherland	Sustaining Member by automatic monthly paym...	5.00	435.00
2/26/2012	Gary Bush	Sustaining Member by automatic monthly paym...	5.00	440.00
2/28/2012	Alexandra Steve...	Membership for 2012	15.00	455.00
2/29/2012	Pete Stow	Sustaining Member by automatic monthly paym...	10.00	465.00
3/4/2012	Howard Kalnitz	Sustaining Member by automatic monthly paym...	10.00	475.00
3/8/2012	Patty Yuellig	Sustaining Member by automatic monthly paym...	5.00	480.00
3/9/2012	Karen Otten	Membership for 2012	15.00	495.00
3/9/2012	Sandy Rice	Membership for 2012	15.00	510.00
3/9/2012	Sheri Dimmerman	Membership for 2012	15.00	525.00
3/10/2012	Neena Jud	Membership for 2012	15.00	540.00
Total 5210 · Membership dues			540.00	540.00
5220 · Promotion				
2/6/2012	Chanda Ziegler	Charitable contribution during crafting activities...	25.00	25.00
2/6/2012	Sandy Rice	Charitable contribution during crafting activities...	40.00	65.00
2/6/2012	Janeen Sharpshair	Charitable contribution during crafting activities...	40.00	105.00
2/6/2012	Unidentified	Charitable contributions during glass crafting a...	118.00	223.00
Total 5220 · Promotion			223.00	223.00
5250 · RKC Merchandise				
12/31/2011	Tabby Coomer	RKC Life Member T-shirt Large	0.00	0.00
Total 5250 · RKC Merchandise			0.00	0.00
5 · Petitioned revenues - Other				
2/17/2012	Mike Hood	Membership to RKC How to allocate??	7.50	7.50
Total 5 · Petitioned revenues - Other			7.50	7.50
Total 5 · Petitioned revenues			770.50	770.50
Total Income			1,420.50	1,420.50
Cost of Goods Sold				
5000 · Cost of Goods Sold				
12/31/2011	Tabby Coomer	RKC Life Member T-shirt Large	5.50	5.50
Total 5000 · Cost of Goods Sold			5.50	5.50
Total COGS			5.50	5.50
Gross Profit			1,415.00	1,415.00
Expense				

9:47 AM

03/11/12

Cash Basis

Rockcastle Karst Conservancy, Inc.

Revenue & Expenditures

December 11, 2011 through March 11, 2012

Date	Name	Memo	Paid Amount	Balance
8100 · General Operating expenses				
8140 · Postage, shipping, delivery				
2/27/2012	U. S. Post Office	stamps	9.00	9.00
Total 8140 · Postage, shipping, delivery			9.00	9.00
Total 8100 · General Operating expenses			9.00	9.00
8500 · Misc expenses				
8570 · Advertising expenses				
1/19/2012	GCEC	booth fee	65.00	65.00
Total 8570 · Advertising expenses			65.00	65.00
Total 8500 · Misc expenses			65.00	65.00
8600 · Business expenses				
8605 · Liability Insurance				
12/22/2011	Great Saltpetre ...	GSP portion of total premium	-1,818.06	-1,818.06
Total 8605 · Liability Insurance			-1,818.06	-1,818.06
8680 · Transaction fees				
12/12/2011	Roger Garrison	pp fee	0.63	0.63
12/19/2011	Dana Sutherland	pp fee	0.41	1.04
12/26/2011	Gary Bush	pp fee	0.41	1.45
12/29/2011	Pete Stow	pp fee	0.52	1.97
1/1/2012	Tabby Coomer	pp fee	6.90	8.87
1/4/2012	Howard Kalnitz	pp fee	0.52	9.39
1/8/2012	Patty Yuellig	pp fee	0.41	9.80
1/19/2012	Dana Sutherland	pp fee	0.41	10.21
1/26/2012	Gary Bush	pp fee	0.41	10.62
1/29/2012	Pete Stow	pp fee	0.52	11.14
2/4/2012	Howard Kalnitz	pp fee	0.52	11.66
2/8/2012	Patty Yuellig	pp fee	0.41	12.07
2/17/2012	Trey Ferris	pp fee	0.63	12.70
2/17/2012	Mike Hood	pp fee	0.47	13.17
2/19/2012	Dana Sutherland	pp fee	0.41	13.58
2/26/2012	Gary Bush	pp fee	0.41	13.99
2/29/2012	Pete Stow	pp fee	0.52	14.51
3/4/2012	Howard Kalnitz	pp fee	0.52	15.03
3/8/2012	Patty Yuellig	pp fee	0.41	15.44
Total 8680 · Transaction fees			15.44	15.44
Total 8600 · Business expenses			-1,802.62	-1,802.62
Total Expense			-1,728.62	-1,728.62
Net Ordinary Income			3,143.62	3,143.62
Net Income			3,143.62	3,143.62

Rockcastle Karst Conservancy, Inc.
Balance Sheet
As of March 11, 2012

	<u>Mar 11, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Chase JPM	14,269.81
1002 · Community Trust	
1003 · Misty Funds	288.10
1002 · Community Trust - Other	6,982.17
Total 1002 · Community Trust	<u>7,270.27</u>
1006 · Community Trust CD	2,784.79
1010 · Petty cash	6.05
Total Checking/Savings	<u>24,330.92</u>
Other Current Assets	
1120 · Inventory Asset	769.05
1299 · Undeposited Funds	79.07
Total Other Current Assets	<u>848.12</u>
Total Current Assets	25,179.04
Fixed Assets	
1140 · Real Estate Asset(GSP)	350,000.00
1141 · Real Estate Asset (Misty)	18,000.00
Total Fixed Assets	<u>368,000.00</u>
TOTAL ASSETS	<u><u>393,179.04</u></u>
LIABILITIES & EQUITY	
Equity	
3001 · Opening Bal Equity	350,000.00
3010 · Unrestrict (retained earnings)	42,181.01
Net Income	998.03
Total Equity	<u>393,179.04</u>
TOTAL LIABILITIES & EQUITY	<u><u>393,179.04</u></u>

Great SaltPetre Cave Preserve Report to Rockcastle Karst Conservancy

March 11, 2012

Facilities Management:

A. Financial Snapshot

1. Assets:	Total Checking/Savings/Petty Cash	\$ 22,978.02
	Inventory	\$ 1,524.36
	Fixed Assets/Durable Goods	<u>\$ 5,458.88</u>
	Total Assets	\$ 29,961.26
Liabilities:	Loans & Credit Card	\$ 6,006.96

B. Green Latrine will be open for use weekend of March 31, 2012.

1. Funds raised: \$ 19,685.79
2. Spent: \$ 19,749.21
3. The \$6,000 loan payment to People's Bank has been paid. The Certificate of Deposit will be cashed in this weekend and a check will be sent to Richard Blenz.
4. Work remaining – instructional/descriptive signage, installation of small roof over lower level door, backfilling along sides.

C. A few of us walked part of the property line around the Loid Mullins section, partially to see where it is, and partially to see if the Slushers' tree clearing activities (that have been audible for the last few weeks) might be approaching our property. We concluded that Slushers were only clearing at the ridge top and it was unlikely that our property will be affected.

D. Projects

1. The 2012 Budget and Project list have not been finalized or presented to GCG for review yet, but in summary:
Our anticipated income matches our budgeted expenses (including reserve fund): \$17,750.
Projects will include a Scout shelter, installation of a 4' range hood in the kitchen donated by Pete Stow and various minor maintenance type items.
2. Bill Carr requested permission to install a 20' wide x 30' long concrete parking pad in front of his shed at his expense. Purpose is twofold: to minimize humidity rising from the ground rusting out the underside of his vehicles and to more easily move his motorcycle in and out of the shed, which means the wooden ramp will be eliminated. After receiving more information about this idea and proposing/considering various alternatives, the majority of the Committee recommends allowing this.

Communication:

A. Relationship between GCG and the GSP Committee

1. The Executive Board of GCG has reached an agreement on the Charter for the GSP Committee which I submit here for RKC's records.
2. In conjunction with this, a GCG Bylaw Change is necessary. I understand the proposed new wording was read at the last Grotto meeting and will be re-read & voted upon at the next meeting.

Outreach:

A. Statistics for this past year

1. Open House brought 1,000 people to the Preserve over two days
2. Karst-O-Rama had 331 registrants
3. Six Elementary School Field Trips brought about 300 students and 200 adults to the Cave
4. Four College or University Groups (approx 60 people) visited the Preserve
5. Twelve Scout Troops (approx 350 people) camped at the Preserve and went on cave trips
6. Two other groups (approx 10 people) visited the Preserve and toured the Cave

B. Upcoming Events

1. NCRC Orientation to Cave Rescue training – March 31, 2012
Sponsored by GCG, cost: \$35.00 plus food
2. Saltpetre Festival 2012 (aka Open House) – May 19/20, 2012
planning going well, letter has not been sent to Felburn Foundation, time to start advertising
3. Post Convention Camp – July 1-7, 2012
Sponsored by RKC
4. Karst-O-Rama – July 20-22, 2012
GCG event
5. Music In the Mountain – August 18, 2012
RKC fundraising event

Respectfully Submitted
Neena Jud, Chair
NSS#60145

From Bill Carr – Caretaker’s Report 2/7/2012

I have discovered that parking my cars on a gravel drive can be bad. Humidity rising out of the ground rusts everything under my cars. I found out the hard way what it does to brake lines. Still replacing them on my truck. I would like to concrete the driveway this spring, here next to my house. I will pay for it all. Since it’s a permanent structure I’m sure I need to get permission to do so either from GSP, or RKC. I need to know on this ASAP.

From Bill Carr – Caretaker’s Report 3/6/2012

On the idea of concrete slab on my driveway, Neena asked me to elaborate a little more.

I am not concreting the entire drive, just 20 feet wide and 30 feet long, about half the drive. I have checked into other ideas on how to stop moisture problem. Nothing but concrete or blacktop will work.

Another issue is trying to get my bike out of the shed, I built a wooden ramp to get the bike out. There is no way of pushing the bike out backwards on gravel. I think the ramp is an eye sore in my opinion and that concrete would look much better. If still a no on the concrete then I ask GSP for a load of gravel to level out the drive. In 12 years of living here I have never asked GSP for anything for my area where I live, but you are now making it clear that I really can't make improvements to make life a little easier.

I have now sold the truck, I do not intend to let my other vehicles rust to the ground.

Charter for the Great Saltpetre Cave Preserve Management Committee

Be it resolved:

1. GCG shall establish a committee to manage the GSP property (GSPC). This committee shall be an agent for RKC interests.
2. The Chair of GCG shall appoint the Chair of the Committee, who shall appoint the remaining GCG representatives to the committee. Committee members shall serve one year terms, and shall be re-appointed yearly.
3. The Committee shall consist of eight members, representatives of the three Grottos that have joined together to manage the preserve. Four members shall be from GCG. Two members should be from the Blue Grass Grotto (BGG) and the Dayton Underground Grotto (DUG) respectively.
4. The Chair and the Treasurer shall be members of GCG. The Secretary may be from any of the member grottos.
5. The GSP Committee shall prepare and maintain a Strategic Plan for the Great Saltpetre Cave Preserve.
6. The GSP Committee shall periodically update and maintain a Management Plan for the Great Saltpetre Cave Preserve.
7. The GSP Committee shall be responsible for maintenance of the grounds, the buildings and facilities with the exception of the Caretaker's residence.
 - a. The GSP Committee shall prepare a yearly budget which forecasts income and expenses, and shall establish budgets for larger projects, acquisitions or repairs which include proposals to fund these special expenses.
 - b. If any particular line item of the budget (including special expenses) varies by \$5,000.00 or more from one year to the next, the Committee shall bring this issue to the GCG Board for review and approval before finalizing the yearly budget.
 - c. The Committee shall not commit to expenditures without funds available.
 - d. If a loan is required, the purpose for the loan must be approved by GCG and the purpose, terms and conditions of the loan must be approved by RKC. Only RKC, as the owner of the property, has the authorization to sign for a loan.
 - e. The Checking account shall be maintained by the Treasurer. One other committee member shall be signatory to the account. The Chair shall be the second signature unless the remaining members of the Committee consider it in the best interest of the Preserve to have another member be the second signature.
8. The Committee shall establish a list of Projects and General Maintenance to work on each year.
 - a. The Committee shall consider that the primary motivation of membership in GCG (and BGG & DUG) is to go caving, and shall balance the requests for volunteer assistance with opportunities to go caving.
 - b. The Committee shall establish two standing volunteer weekends each year as follows:
 - i. the weekend before Mother's Day shall be used to prepare the grounds and the Cave for Open House which occurs the weekend after Mother's Day.
 - ii. the weekend 12 days before the beginning of Karst-O-Rama shall be used to prepare the grounds and the Cave for GCG's annual fundraising event.
 - c. GCG shall consider that the members of the Committee need additional volunteers to accomplish the maintenance, repairs, renovations, and occasional new construction projects and shall encourage the members of the Grotto to give of their time and efforts to benefit the Preserve.

9. The Committee shall have monthly meetings to conduct the business of the Preserve. All members of the managing grottos are invited to the meeting and GCG Board members are encouraged to attend in order to better understand the issues being discussed.
 - a. Attendance by four or more Committee members shall enable business to be conducted.
 - i. An affirmative vote by a simple majority of those present is required to pass motions.
 - ii. Major decisions including large projects and budgets require an affirmative vote of five Committee members – in person or by electronic means.
 - iii. Decisions made by electronic voting shall require advance notice and shall be recorded in the next meeting minutes.
 - b. The Committee shall prepare and distribute meeting minutes within two weeks of a meeting / before the GCG Board meeting so that Board members are aware of what is going on and things can be discussed at the Board meeting.
 - c. GCG Board members should attend Committee meetings when annual budget is discussed if they want to ask questions or have input.
 - d. by having a majority of members on the Committee, the GCG has input into the development of the budget & project list.
10. The Committee shall submit a report to the GCG Executive Board on a monthly basis and be in attendance at their regular meetings.
11. The Committee shall submit a report to RKC at the annual meeting which shall include the budget and projects. Interim reports can keep the RKC Board informed but are not required.

February 11, 2012 Trip to Misty Cave Preserve

In attendance were RKC members Pete Stow, Tammy Otten, and Ron Hager, as well as Brooke Hines Kentucky Fish and Wildlife Bat Biologist Brooke Hines (formerly Slack).

The RKC sign was posted at the entrance of Misty cave in a location so as not to be flooded out.

Bat count was conducted in Misty Cave.

Brooke Hines indicated that she would be happy to send us the "full report" from this year's trip and previous trips into Misty Cave, but asked that we give her some time to do so as she was spending more time in the field at this time of year doing bat counts and WNS checks.

As of February 2012 we know the following:

- All bats in Misty appeared to be healthy; none showed any visual signs of WNS infection.
- Species identified included, pipistrelle (Tri-colored), Little Brown, Big Brown, Virginia Big Eared, Little Footed, Indiana bats.
- Two species are on the endangered list: Indiana bats and Virginia Big Eared.

Cave and property appeared fine free of any signs of vandalism.

Rockcastle Karst Conservancy, Inc Bylaws

CHAPTER I. NAME AND OFFICES

Section A. Name

This organization shall be known as the Rockcastle Karst Conservancy, Inc. (RKC). RKC is a non-profit organization incorporated in Catlettsburg, Boyd County, Kentucky.

Section B. Offices

The principal office of RKC shall be the mailing address or residence of the Chair or Secretary of the organization, or such other mailing address as designated by the Board of Directors at the annual meeting.

CHAPTER II. PURPOSE

This non-profit corporation is organized and shall be operated exclusively for charitable, scientific, conservational, environmental, educational and recreational purposes and as described within Section 501(c)(3) of the Internal Revenue Code (or the corresponding provision of any future United States Internal Revenue Laws). The corporation shall receive contributions and fees and shall distribute its funds to organizations and individuals in order to further the purposes of the Corporation and permitted for an organization exempt under said Section 501(c)(3).

To acquire, lease and negotiate easements for caves and karst areas primarily within the county of Rockcastle and the surrounding region, in the state of Kentucky, to protect the scientific and environmental value of these resources and to maintain accessibility of these caves and karst areas for continued exploration.

To create management plans for the above mentioned caves and karst areas that serve to maintain, protect and preserve the value of these resources.

To aid in the dissemination of educational material concerning the need to protect caves and karst areas for the geological, hydrological, biological, ecological and anthropological significance.

To provide a permanent, non-profit, non-sectarian, cooperative organization that works to establish and nurture a professional atmosphere among individuals and organizations that support the foregoing purposes.

CHAPTER III. MEMBERSHIP

Section A. There shall be the following classes of membership in RKC:

1. Individual Membership. Individual members are persons who pay regular annual membership dues. Individual members shall have the right to vote for the Board.
2. Sustaining Membership. Sustaining membership program allows members to continually sustain RKC by making monthly or quarterly payments billed to their credit or debit card. The minimum sustaining membership is \$5 per month, but can be as high as the member is willing to commit. Sustaining members have the right to vote for the Board.
3. Lifetime Membership. Life members are persons who pay a one time life membership dues payment. Lifetime members shall have the right to vote for the Board.
4. Transition Membership. Any sustaining member making payments will be allowed to apply payments towards a lifetime membership.
5. Supporting Membership. Supporting members are persons or organizations who pay annual supporting membership dues and whose principal goals and objectives are consistent with the goals and objectives of RKC. Supporting members do not have the right to vote in the affairs of RKC.
6. Benefactor Membership. Benefactor members are persons or organizations who pay a one time lump sum dues payment and whose principal goals and objectives are consistent with the goals and objectives of RKC. Benefactor members do not have the right to vote in the affairs of RKC.
7. Honorary Membership. Honorary members are persons or organizations to whom membership is awarded by the Board of Directors for outstanding service and/or contributions to RKC. Honorary members do not have the right to vote in the affairs of RKC.
8. The Board may establish other classes of membership that may or may not have voting rights. The Board shall determine set annual membership dues amounts.

Section B. Privileges. Members shall have all privileges and benefits of membership that may be established and approved by the Board of Directors. Membership in RKC does not confer, entitle, guarantee or assure access, visitation, exploration or any other use of any real or personal property owned, leased, operated, controlled or managed by RKC. Such membership privileges shall be determined by the Board of Directors and/or any Board approved management plans.

Section C. Membership Acceptance. Upon written application for Individual, Sustaining and Lifetime membership and payment of the appropriate dues, the applicant is accepted as a member of RKC. Upon application for Supporting and Benefactor membership and

payment of the appropriate annual dues, the Board shall decide to accept an applicant for membership.

Section D. Revocation of Membership. Any Individual or organizational membership in RKC may be revoked and terminated by a 4 of 5 vote of the Board of Directors. Prior notification of the pending vote will be given to the member in question. Grounds for revocation of membership shall consist of evidence of action(s) by the member which are inconsistent with and in conflict with the purposes of RKC.

Section E. Voting Eligibility. Voting members of record on the 90th day prior to the Annual Meeting are entitled to vote in that year's election.

CHAPTER IV. DIRECTORS

Section A. The Board shall consist of five (5) Directors.

1. The Initial Board of Directors shall be the three incorporating Directors and they shall appoint two additional Directors to have a total of 5. Their term shall be three years. At the end of that time two Directors shall continue for a second three year term, one shall continue for a two year term and the remaining two shall continue for a one year term.
2. The Board shall be elected by written ballot sent to the membership for the term of three years and shall serve for such term until the election of their successors, except for providing for the filling of vacancies.
3. Any voting member can be considered a nominee to the Board of Directors providing they submit a written document seeking such position.
4. In the event that there is a vacancy on the Board of Directors, the Board will designate a person to fill that vacancy. This person shall serve only until the next election of the Directors, but shall be eligible to be designated for a subsequent term.
5. Each Director shall have an equal vote during the conduct of business. Voting will be by voice. A majority vote of those Directors actually present at a meeting at which there is a quorum, will prevail on all issues, except an amendment(s) to the bylaws. Amendment(s) to bylaws require a majority vote by written ballot of 4 of 5 Directors. Directors casting a ballot for bylaws amendments must be present at the meeting in which the amendment vote is being taken.
6. Quorum. A quorum of the Board shall be necessary to conduct formal business of RKC and to adopt policies and procedures. Three Board members shall constitute a quorum. If a quorum is not present at any meeting of the Board the members present will adjourn the meeting and reschedule by following the procedures enumerated in Section B. below. Amendments to bylaws shall only occur if consistent with Chapter IV.A.5 above and Chapter IX below.

7. The Chair may determine that a time-critical decision of the Board is required prior to the next scheduled Board meeting and therefore accept a motion to be considered and discussed by e-mail, conference call, or other electronic means. Procedurally, the motion will be proposed by a Board member to the Chair and the Chair will determine if the motion requires immediate action and is appropriate to be considered, given the limited ability to interactively communicate. If the Chair accepts the motion, it will be communicated to the entire Board, and a second on the motion will be accepted, and discussions will proceed. Any Board member may request to the Chair that the motion be postponed until the next meeting. The Chair will be obligated to postpone the motion unless the request is overruled by all the remaining Board members. If no request to postpone the motion is received, the Chair will monitor the discussion and call for a vote as appropriate. A majority of the Board must approve the motion for it to pass. A motion voted in this manner shall be recorded in the minutes of the next Board meeting.

8. Proxies. No voting by proxy shall be allowed.

Section B. Schedule and Frequency of Board Meetings

The annual meeting shall be held in the month of March. The Board of Directors shall meet at least once a year. The date of the next meeting shall be set by the Board before the adjournment of each meeting. Meeting dates shall be published in the minutes of the meeting at which they were set and shall be distributed to all Board members. Board meetings are open to the public unless the Board is confronted with issues which require confidentiality then the Board may hold a closed meeting.

Section C. Responsibilities of Board of Directors. The responsibilities of the Board of Directors shall be:

1. The Board shall have full responsibility and authority to conduct the operations of RKC;
2. To adopt long-range plans and budgets of RKC;
3. To select projects from among those identified which shall be target areas of protection;
4. To ensure that the funds are raised for annual operating expenses of RKC and that such funds are consistent with the provisions of 28 U.S.C. 501(c)(3);
5. To further cave and karst protection programs in Rockcastle County and the surrounding region;
6. To make decisions regarding contracts, caretakers, employees, lessees; and
7. To minimize development and preserve the natural environment.

CHAPTER V. OFFICERS

Section A. Title

The officers of RKC shall be a Chair, a Vice-Chair, a Treasurer, and a Secretary. In addition, the Board of Directors may elect additional officers as it deems appropriate to conduct RKC activities. The officers must be a Director. A Director may hold the position of any one office.

Section B. Terms

The officers will be elected at the annual meeting. Each officer will serve a one-year term.

Section C. Responsibilities The officers shall have the following administrative duties:

1. The Chair shall be the chief executive officer of RKC and shall preside at meetings of the Board of Directors. The Chair shall have a general charge and supervision of the affairs of RKC and shall perform such duties as may be designated or assigned from time to time by the Board of Directors. The Vice-Chair shall assume these duties in the event the Chair is unavailable to perform them.
2. Either the Chair or Vice-Chair shall be present at any Board meeting.
3. The Secretary shall be responsible for keeping documentation of all meetings of the Board of Directors, for issuing all notices of RKC, for recording and monitoring each Director's term of office and for notifying RKC and its Directors of a Director's impending term expiration date, and for maintaining all RKC records, except financial records. The Secretary shall:
 - a. Be responsible for taking all minutes and make minutes available to the Board after the meeting within a reasonable time.
 - b. Be responsible for all correspondence and business records of RKC; and
 - c. Ensure that all official and annual paper work is completed and filed with the appropriate parties, such as the Kentucky Secretary of State in order for the corporation to maintain its charitable corporation status and remain in good standing with the Kentucky Secretary of State, Kentucky Revenue Cabinet and the Internal Revenue Service.
4. Treasurer. The Treasurer shall be responsible for the financial records of RKC and subject to such regulations as may be imposed by the Board of Directors and in accordance with the policies and procedures of RKC. The Treasurer shall:
 - a. Be responsible for all the funds of RKC, including, but not limited to: accounts payable, donation records and receipts, balance sheets, checkbook reconciliations and petty cash.

- b. Be responsible for submitting financial statements to the Board.
- c. Be responsible for all tax related documents and documentation to maintain RKC's 501(c)(3) status.
- d. Be responsible for securing and keeping current all necessary documentation for other tax exempt status, such as sales tax exemption with the Kentucky Revenue Cabinet.
- e. All checks over the amount of \$1,000.00 must be signed by two officers.
- f. The Treasurer may appoint an assistant.

Section D. Removal. RKC officers may be removed from office by a 4 of 5 vote of the Board of Directors. RKC officers are subject to removal upon the same grounds and procedures as those set out for Director's removal below.

Section E. Compensation. RKC officers shall receive no compensation for their duties or services as officers except reimbursement of out-of-pocket expenses.

Section F. Vacancies. The Board of Directors may appoint a person to fill any vacancy among the elected officers. A person so appointed shall serve only until the next annual election, but shall be eligible for nomination and election for a subsequent term.

CHAPTER VI. ESTABLISHMENT OF COMMITTEES.

The Board has the authority to create and dissolve standing committees and/or ad hoc committees and to determine the organizational structure of each. The Chair has the authority to create and dissolve ad hoc committees.

Section A. RKC shall have two initial standing committees:

1. The Great Saltpetre Cave Preserve Committee
2. Fund Raising Committee to fulfill other long range goals of RKC

Section B. Management plans by committees:

1. New management plans shall be written and submitted to RKC Board for approval. All management plans shall be consistent with RKC's purposes, articles and bylaws as written therein. All management plans are subject to review in order to ensure consistency and efficiency.

2. Management plans shall be reviewed and or updated at least once every two years by the committee.
3. The ongoing day-to-day decisions of the management committees will not be set aside, reviewed, or interrupted by the Board, unless there is an abuse of discretion or the Board is asked to intervene.

CHAPTER VII. FISCAL YEAR

The fiscal year of RKC shall be the same as the calendar year.

CHAPTER VIII. PARLIAMENTARY PROCEDURES

The conduct of meetings shall be governed by Robert's Rules of Order Revised unless such procedures are contrary to the procedures outlined by these Bylaws, in which case the Bylaws shall govern.

CHAPTER IX. AMENDMENTS

These Bylaws, with the exception of Chapter II, may be amended at any meeting of the Board of Directors by a 4 of 5 vote upon written ballot. Directors must be present to vote for (a) bylaw(s) amendment. The motion/petition to amend the Bylaws must be presented at a regularly scheduled Board meeting. The specific text proposed change(s) must be communicated to the Board in written form at least 45 days prior to final consideration and vote.

CHAPTER X. REMOVAL AND/OR REPLACEMENT OF DIRECTORS

Should a Director fail to satisfactorily perform his/her duties, the position may be declared vacant by a 4 of 5 vote of the Board. Missing more than two consecutive meetings may be grounds for removal.

A Director can also be removed by a 4 of 5 vote of the Board when sufficient cause exists for removal. Such cause includes, but may not be limited to criminal acts, conduct in direct contradiction to the purpose of RKC, immoral acts which could lead to criminal prosecution, and any other grounds which could potentially threaten the purposes of RKC, it's contributing grottos, and/or members of the public visiting Great Saltpetre Cave Preserve or any other properties which might be owned or managed by RKC.

If a Director is removed, the Board will appoint a replacement as soon as possible to fulfill the remaining term.

CHAPTER XI. DISSOLUTION

In order to choose a dissolution of RKC it shall be necessary to receive a unanimous vote of all Directors. Upon dissolution, the assets remaining after payment of just debts or debts ordered paid by law are to be turned over to some similar non-profit organization whose intent and purpose encompass those of RKC and in accordance with 28 U.S.C. 501(c)(3) regulations.

CHAPTER XII. NON-PROFIT STATUS

RKC is a non-profit corporation. Except as otherwise listed by the provisions of the Articles of Incorporation, RKC shall have all the general rights, privileges, responsibilities, limitations and powers that may be conferred upon Kentucky non-profit corporations and charitable organizations qualifying for charitable status under the provisions of 28 U.S.C. 501(c)(3).

No part of the net earnings of RKC shall accrue to the benefit of or be distributed to its Officers and Directors or any other private person, except that RKC shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes of this non-profit corporation.

CHAPTER XIII. DURATION

Duration of RKC shall be perpetual.