

Rockcastle Karst Conservancy
General Meeting 12/18/2008
Minutes

In Attendance:

Howard Kalnitz	Werner Jud	Neena Jud	Bill Addington
Tammy Otten	Robert Yuellig	Mike Rzesutock	Jim Perkins
Pat Hutson	Joetta Hutson	David Lee	Bill Simpson
Matt Keller	Mary Gratsch	Pete Stow	Roger June
Dan Zubal			

Meeting Called to Order
By Werner Jud, Chairman, at 7:05pm

Announcements:

- Werner announced this is the 17th meeting of RKC
- Directors and Officers insurance has been renewed

Minutes of Last Meeting

Vote to accept as published on website

Motion – H.J. Kalnitz
Second -Pat Hutson
Vote – unanimous

Treasurers Report

Cash on Hand		\$23084.95
Land Acquisition Fund		\$4864.83
Recent income:	Gross Profits	\$4220.03
	Net Income	\$3120.68

CD at Community Trust rolled over on 5 month CD



Balance_sht_12_17_08.pdf



P&L_12_17_08.pdf

Vote to accept

Motion – W. Jud
Second -Pat Hutson
Vote – unanimous

Committee Reports

GSP Report – Werner Jud

- Bob Dobbs is attending family issues, so report was given by Werner Jud
- The last GSP meeting was well attended
- Work is being done on the project list for next year
- Composting toilets construction is still possible in spring

Fundraising Committee - OPEN

- Still open
- Joetta still willing to help on special events

Report of Donation

- Werner Jud reports that \$3051.54 was donated to GSP through RKC by the Reading Community Schools
- This was done in memorial for Jim Shafer, a teacher at this school, who caved and hiked the area and shared caving with many of his students.
- There were no strings attached to the donation except that a newly discovered cave is named after him.
- Werner suggested enrolling Reading schools as a benefactor of RKC and handed a check to Mike for \$1000 dollars to sign them up as a benefactor member. Werner also handed over a copy of Reading Schools' letter to the secretary.
- There was some discussion as the check was made out to RKC, yet the letter stated the donation for GSP. The treasurers of those two organizations will make sure that this will be squared away
- The Board would like to take this opportunity, not only to recognize Jim Shafer and the work he did in introducing people to the outdoors and sharing his love of the wild, but also Ryan Muddiman for his work to secure this generous donation and the Reading School district for making it. You can be sure it will be put to good use!



Shafer Letter.pdf

Membership Committee – Alan Leach

- Alan was not present but sends this report:
- 129 members in RKC and 10 organizational members

Land Acquisition Committee – Bill Addington

Misty Cave – Mike Rzesutok

- Board agreed to purchase price of \$18000.00
- Additional funds will be needed and look something like:
 - \$2000 for a survey
 - \$200-\$300 for a title search
 - \$250 for a lawyer
- Will have a purchase contract drawn up by a lawyer
- Some discussion was had on the title and title search, and it was determined to stay with current plan of a professional title search
- We need to make sure the entrance of the cave is on the deed and is so noted, as well as mineral rights
- We will provide \$50 down as a nominal binder on the contract
- We will get the contract back and start working the financing and look to get a loan
- Mike spoke with a bank in Mt. Vernon and they may be willing to loan us 60% of appraised value. They would do the appraisal as part of the loan process, however we estimate it to be somewhere in the \$9000 range.
- The completed contract will come back to the board for a final vote

Cornhole Cave – Bob Yuellig

- Lease was completed and is ready for review
- We need to update to have a board members name and our legal address in Cattletsburg.
- Need to determine the amount of money per year
- Need to determine amount of time before renewal
- These can be done in discussion Between Mary and case owner (Bob Yuellig)
- Mary may place a trailer on part of the land at some time
- Mary has asked to establish a maintenance fund and pay for insurance
- Mary would pay property taxes
- Mary would like to be part of the committee that determines the access plan and then manages the property
- Mary would like to see a gate on the property
- Pete Miller still needs to review and sign off then the board can sign off
- Long term plans are to deed the land to RKC as part of will if anything untoward should happen to Pete and Mary
- The board takes this opportunity to extend thanks to Mary Gratsch for the generous offer of Cornhole Cave which is a valuable entrance to Goochland Cave and a significant addition to our properties. Word alone cannot express our thanks and we hope our stewardship of this property is long and protective!

Hammond Cave Property – Bill Addington

- Discussion was had about the possible sale of Hammonds land where Teamers and Humongous Canyon Cave are located
- As Hammond provide access to his caves and is known as a good caretaker, we see no reason to intrude in the sale
- However we should monitor to see if there are options

Wind Cave – Howard Kalnitz

- H. J. Kalnitz was contacted to resurvey Wind Cave for the owners and the state wildlife group.
- If possible he will determine if there is a possibility to help manage this property

Election Committee

- Positions coming open (HJK, MR, JP) WJ and PH remaining on board
- Length of terms will determined by total amount of votes
- 5 new candidates:
 - Gary Bush
 - Dan Zubal
 - Mary Gratsch
 - Richard Duncan
 - Roger Brucker
- 3 incumbents running as well
- Biographies due by Jan 1
- Ballot to be in mail by end of January
- Due Back Feb 28th
- New Board members to be announced at beginning of March Meeting
- Need to determine Election Committee Counting Chair (HJK is running and cannot be part of counting)
- Election Committee to call meeting in beginning of January
- Werner explained his idea of electing board officer positions
- Pete Stow suggested that we get Alan to send out a note to confirm address for Ballots
- Only Members of record 90 days before elections can vote (that makes it no later then end of December)

Business

Land Acquisition Fund Proposal was read:



Land Acquisition
Fund proposal.doc

- This was tabled at last meeting for more discussion
 - More discussion was had, about loaning versus using. Decided that using funds was appropriate
 - An amendment was made striking the words property committee, so funds can be used anywhere in RKC
 - Vote to Accept
- Motioned: H.J. Kalnitz
Seconded: W. Jud
Voted: Unam.

Jim Perkins proposed the Following Motion:

(Seconded by Mike Rzusetok)

- “Resolved: All members in good standing of the Rockcastle Karst Conservancy shall have equal access, regardless of grotto affiliation, to all properties owned, leased or administered by the Rockcastle Karst Conservancy.
- This was noted as a bylaw Change and as stated in the bylaws, needs a 45 day discussion period
- This motion was tabled until the next meeting of the RKC
- Much discussion was had.
- An ad-hoc committee was formed to explore the question of open access. This committee is made up of:
 - Mike Rzusetok Mike Keller
 - Tammy Otten Jim Perkins
 - Mary Gratsch

Meeting adjourned at 9 pm.

Next Meeting

- March Annual meeting - Location and Date to be published

Meeting minutes prepared by Howard Kalnitz, Secretary

Rockcastle Karst Conservancy, Inc.
Balance Sheet
As of December 17, 2008

	<u>Dec 17, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank One Chase	20,332.95
1005 · Community Trust Bank	126.50
1006 · Community Trust CD	2,625.50
Total Checking/Savings	<u>23,084.95</u>
Other Current Assets	
1120 · Inventory Asset	226.40
1299 · Undeposited Funds	37.50
Total Other Current Assets	<u>263.90</u>
Total Current Assets	23,348.85
Fixed Assets	
1140 · Real Estate Assets	350,000.00
Total Fixed Assets	<u>350,000.00</u>
Other Assets	
1130 · RKC Equipment	245.00
Total Other Assets	<u>245.00</u>
TOTAL ASSETS	<u>373,593.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts payable	-45.00
Total Accounts Payable	<u>-45.00</u>
Total Current Liabilities	<u>-45.00</u>
Total Liabilities	-45.00
Equity	
3001 · Opening Bal Equity	350,000.00
3010 · Unrestrict (retained earnings)	20,518.17
Net Income	3,120.68
Total Equity	<u>373,638.85</u>
TOTAL LIABILITIES & EQUITY	<u>373,593.85</u>

8:00 PM
12/17/08
Cash Basis

Rockcastle Karst Conservancy, Inc.
Profit & Loss
January 1 through December 17, 2008

	<u>Jan 1 - Dec 17, 08</u>
Ordinary Income/Expense	
Income	
4 · Contributed support	
4010 · Individual contribution	380.50
4210 · Organizations, Businesses	2,228.73
Total 4 · Contributed support	<u>2,609.23</u>
5 · Petitioned revenues	
5210 · Membership dues	1,780.00
5220 · Fund Raisers	75.00
5250 · RKC Merchandise	30.00
5310 · Interest short-term inv	125.50
5490 · Miscellaneous revenue	7.50
Total 5 · Petitioned revenues	<u>2,018.00</u>
Total Income	4,627.23
Cost of Goods Sold	
5000 · Cost of Goods Sold	407.20
Total COGS	<u>407.20</u>
Gross Profit	4,220.03
Expense	
8100 · General Operating expenses	
8140 · Postage, shipping, delivery	50.18
8170 · Printing & copying	179.42
Total 8100 · General Operating expenses	<u>229.60</u>
8500 · Misc expenses	
8590 · Other expenses	826.50
Total 8500 · Misc expenses	<u>826.50</u>
8600 · Business expenses	
8670 · Organizational (corp) expenses	4.00
8680 · Transaction fees	18.45
8690 · Recording fees	16.00
Total 8600 · Business expenses	<u>38.45</u>
Total Expense	<u>1,094.55</u>
Net Ordinary Income	3,125.48
Other Income/Expense	
Other Income	
5300 · Shipping & Handling	-4.80
Total Other Income	<u>-4.80</u>
Net Other Income	<u>-4.80</u>
Net Income	<u><u>3,120.68</u></u>



1301 Bonnell Avenue
Reading, Ohio 45215
(513) 554-1800
www.readingschools.org

December 4, 2008

Werner Judd
RKC Chairman
GSP Treasurer
1044 Vacationland Dr.
Cincinnati, Ohio 45231

amount \$3,051.54

Dear Mr. Judd:

Please accept the enclosed check as a donation to the Great Salpeter Preserve in the name of Jim Shafer, a former earth science teacher at Reading Jr-Sr High School, who died suddenly in 1999.

Jim was a caver, camper, backpacker, and general outdoor enthusiast who shared his love for the outdoors with literally thousands of people, including many teenagers who had never before left the city but who had qualified to become members of his Adventure Club at Reading Jr-Sr High School.

A true testimony to Jim's memory is all the people who to this very day enjoy caving, not only those who actually learned the skill from Jim, but also all those others who learned to cave from people who learned from Jim.

Jim frequently caved the area now under control by the RKC, and many of us here at Reading think this donation is a fitting tribute to his memory.

As I understand, it is possible a newly discovered cave will be named after Jim Shafer, or "Shaf" as we all knew him. We here at Reading can think of no better way to honor the memory of a man who was so giving during his lifetime.

We're sure the money will be put to good use in the spirit of Jim Shafer - to share the love of caving with many, many people.

Thank you for this opportunity to honor our dear friend.

Mr. Cary L. Furniss, Treasurer
Reading Community City School District

*Benefactor membership to RKC
bestowed to Reading Schools
\$1000.00 presented to RKC
out of this donation.
GSP ch #2171 wj 12/18/08*

Proposed:

The BOD establishes a fund held within the general funds, titled the 'Land Acquisition Fund'. The LAF provides an option for people to donate money to the RKC and specify that the money will be used for acquiring land. These funds are to be held expressly to facilitate the purchase of, and the paying off of new properties.

These funds will be accounted for separately from other funds held by RKC or its committees, and will be used at the direction of the finances and legal committee of the RKC

In the event of an emergency, consisting of a critical shortage of operating funds for ~~property committees or~~ the RKC corporation, these funds can be used upon a 4/5 vote of directors of the RKC

Proposed March 10

Howard Kalnitz

(Need Second)